



New Student Centered - Funding Formula

- “ Base Funding (50% of funding) - based on enrollment using a per- FTES funding rate, similar to the current general apportionment calculation
- “ Supplemental Grant (25% of funding) . based on the number of low-income students; those who receive a College Promise Grant (formerly Board of Governors) fee waiver or Pell Grant
- “ Student Success Incentive Grant (25% of funding) . based on the number of degrees and certificates granted and the number of students completing them in

- ” Proposition 98 General Funds will increase by \$780 million. Community Colleges to receive 10.93% of the Prop 98 Guarantee
- ” \$161.2 million for COLA
- ” \$60 million growth funds
- ” \$175 million for [•2]] [!cãã dã&c• q



- ” \$275.2 million for Physical Plant and Instructional Equipment (one-time)
- ” \$52.3 million for energy efficiency projects through Prop 39 (one-time)

COLA	\$967,200
New Funding Formula	\$1,050,000
<u>New Incremental Expenses</u>	
18/19 increase in STRS	\$262,000
18/19 increase in PERS	\$373,000
Step & Column estimate	\$400,000
1.5% Salary Increases	

Questions?