S

Impt          Hartnell

- COLA

from

# BUDGET FISCAL YEAR 2014-15

Growth/Restoration 2.75%

(Partial 2011-12 Restoration)

**Impact to Hartnell**

Restored 231 FTES

Funded Base 6,727 + 231 = 6,958

## BUDGET FISCAL YEAR 2014-15

**Revenue Impact Summary**

| | |
|---|---|
| COLA | $ 296,093 |
| Growth/Restoration | 1,078,025 |

Apportionment Increase $1,374,118

# BUDGET FISCAL YEAR 2014-15

**RESOURCES:**

**Federal**

| | | |
|---|---|---|
| Veterans Administration | $ | 3,500 |
| Pell Administrative Assistance | | 20,000 |
| Subtotal | $ | 23,500 |

**State**

| | | |
|---|---|---|
| Apportionment | $ | 8,659,338 |
| EPA Prop. 30 | | 5,663,555 |
| Lottery | | 880,000 |
| State Mandate | | 189,000 |
| Other | | 297,261 |
| Subtotal | | $15,689,154 |

# BUDGET FISCAL YEAR 2014-15

**REQUIREMENTS:**

| | |
|---|---:|
| Academic Salaries | $15,486,844 |
| Classified Salaries | 8,655,005 |
| Payroll Costs/Benefits | 8,434,751 |
| Supplies/Materials | 510,660 |
| Operating Expense | 5,738,263 |
| Transfer-Out | 530,000 |
| Total | $39,355,523 |

**Surplus/(Deficit)**          **$    (570,221)**

# BUDGET FISCAL YEAR 2014-15

|  | Tentative Budget | Final Budget | Diff. |
|---|---|---|---|
| **REQUIREMENTS:** | | | |
| Academic Salaries | $15,330,788 | $15,486,844 | $156,056 |
| Classified Salaries | 8,525,761 | 8,655,005 | 129,244 |
| Payroll Cost/Benefits | 8,242,054 | 8,434,751 | 192,697 |
| Supplies/Materials | 585,570 | 510,660 | (74,910) |
| Operating Expenses | 5,270,296 | 5,738,263 | 467,967 |
| Capital Outlay | 107,300 | - 0 - | (107,300) |
| Transfer-Out | 800,000 | 530,000 | (270,000) |
| Total | $38,861,769 | $39,355,523 | $493,754 |
| | | | |
| Surplus/(Deficit) | $ (889,056) | $ (570,221) | $ 318,835 |

# BUDGET FISCAL YEAR 2014-15

- **Restricted Fund** – Grants and Categorical Funds
- **Bookstore Fund** – Commission received on sales from bookstore
- **Child Development Fund** – State grant received for child care services
- **Capital Outlay Fund** – Facilities, grounds, equipment, IT, educational equipment
- **Property Acquisition Fund** – Rental Income
- **Bond Fund** – Facilities
- **Cafeteria Fund** – Food services for students and staff
- **Other Enterprise Fund** – Services provided to employers
- **Self Insured Fund** – Former workers compensation JPA assets
- **Retiree Health Benefits Fund** – Unfunded liability
- **Associated Students Trust Fund** – ASB
- **Financial Aid Fund** – Pell Grant; CalGrant
- **Scholarship, Loan Trust Fund** – Restricted club/activity accounts
- **Intercollegiate Athletic Trust Fund** – Support of Athletic activities

# BUDGET FISCAL YEAR 2014-15

Questions?