



BUDGET FISCAL YEAR 2014-15



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STATE APPROVED BUDGET

Impact to Hartnell

- COLA 0.85%

Increases Basic Allocation from \$3,654,834 to \$3,685,900 = \$31,066 increase

Increases Revenue Per Credit FTES from \$4,636 to \$4,676 = \$40 increase

Total COLA Impact Increase: Approx. \$296,093



BUDGET FISCAL YEAR 2014-15

Revenue Impact Summary

COLA	\$ 296,093
Growth/Restoration	<u>1,078,025</u>

Apportionment Increase \$1,374,118



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RESOURCES:

Federal

Veterans Administration	\$	3,500
Pell Administrative Assistance		<u>20,000</u>
Subtotal	\$	<u>23,500</u>

State

Apportionment	\$	8,659,338
EPA Prop. 30		5,663,555
Lottery		880,000
State Mandate		189,000
Other		<u>297,261</u>
Subtotal	\$	<u>15,689,154</u>



BUDGET FISCAL YEAR 2014-15

Local

Property Taxes	\$20,132,570
Student Enrollment	1,800,000
Non-Resident Students	225,000
Overhead From Restricted Fund	425,000
Other	<u>490,078</u>
Subtotal	\$23,072,648
Total Resources	\$38,785,302



BUDGET FISCAL YEAR 2014-15

	Tentative Budget	Final Budget	Diff.
Resources			
Federal	\$ 24,000	\$ 23,500	\$ (500)
State	14,961,913	15,689,154	727,241
Local	22,651,800	22,647,648	(4,152)
Transfer-In	<u>335,000</u>	<u>425,000</u>	<u>90,000</u>
Total Resources	\$ 37,972,713	\$ 38,785,302	\$ 812,589



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	Tentative Budget	Final Budget	Diff.
REQUIREMENTS:			
Academic Salaries	\$15,330,788	\$15,486,844	\$156,056
Classified Salaries	8,525,761	8,655,005	129,244
Payroll Cost/Benefits	8,242,054	8,434,751	192,697
Supplies/Materials	585,570	510,660	(74,910)
Operating Expenses	5,270,296	5,738,263	467,967
Capital Outlay	107,300	- 0 -	(107,300)
Transfer-Out	<u>800,000</u>	<u>530,000</u>	<u>(270,000)</u>
Total	\$38,861,769	\$39,355,523	\$493,754
Surplus/(Deficit)	\$ (889,056)	\$ (570,221)	\$ 318,835



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CAPITAL OUTLAY

Instructional Equipment: \$350,000

Facilities: \$600,000

Information Technology: \$1,500,000



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- **Restricted Fund** – Grants and Categorical Funds
- **Bookstore Fund** – Commission received on sales from bookstore
- **Child Development Fund** –



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Questions?