FISCAL YEAR 2014-15 BUDGET UPDATE AS OF 3/31/2015

Presented May 13, 2015

Presented by Tracey L. Richardson, Controller



BUDGET UPDATE 3/31/2015



	Actual	Budget	%*
Revenue	\$29.2 million	\$38.4 million	76%
Expense	\$28 m	\$39.3 m	71%
Surplus	\$ 1.2 m		

^{* 75%} is the benchmark for both revenue & expense

BUDGET UPDATE 3/31/2015



2014-15	2013-14	Diff.
\$29.2 million	\$27 million	\$2.2 million
\$28 m	\$25.6 m	\$2.4 m
\$5.8 m	\$7.6 m	\$1.8 m
	\$29.2 million \$28 m	\$29.2 million \$27 million \$28 m \$25.6 m

BUDGET UPDATE 3/31/2015



	3/31/15	3/31/14	Diff.
Academic Salaries	11,491,358	10,154,933	1,336,425
Classified Salaries	6.178.236	5.721.850	456.386