

TRACK YOUR POSTRETIREMENT EARNINGS

The maximum amount you can earn for the July 1, 2013-June 30, 2014 fiscal year is \$ 39,903.

If you plan to work in CalSTRS-covered employment after retirement, learn about your options and restrictions in advance.

	YOU	YOUR EMPLOYER	CalSTRS
START THE PROCESS	<ul style="list-style-type: none"> ‡Read about the earnings limit and possible exemptions. ‡Check early to see if you qualify for an earnings limit exemption. ‡Contact your employer for exemption information prior to returning to work. 	<ul style="list-style-type: none"> ‡Provides exemption and earnings limit information. ‡Provides initial qualification for an exemption. ‡Completes and sends exemption request form and documentation to CalSTRS. 	<ul style="list-style-type: none"> ‡Reviews exemption request forms and documentation to verify eligibility.
IF YOU EXCEED THE EARNINGS LIMIT	<ul style="list-style-type: none"> ‡Maintain contact with your employer. ‡Track your earnings by obtaining your most accurate earnings report from your employer. ‡Prepare for a dollar-for-dollar excess earnings deduction from your monthly retirement benefit. 	<ul style="list-style-type: none"> ‡Provides assistance to track monthly earnings. ‡Reports earnings to CalSTRS in approximately 60 days after payment. ‡Continues to provide assistance to track monthly earnings. ‡Continues to report earnings to CalSTRS. 	<ul style="list-style-type: none"> ‡Sends you a letter when earnings are first reported. ‡Sends your letter when you've earned half the earnings limit. ‡Sends you a letter when you've exceeded the earnings limit. ‡Reduces your monthly retirement benefit dollar-for-dollar by your excess earnings.