Phase III will be Buildings F, G and H and Merrill Hall (Bldg. N). As stated earlier by President Gutierrez, the district is eligible to receive funds that would help augment the bond funds in the renovation of those three buildings. They are the oldest on campus. A university center is foreseen to be on the second floor of Bldg. N to answer Member Lewallen's question.

4. Financial Report

David Techaira, Graciano Mendoza

Committee members were provided the summaries from July 2022 through Jan 2023. In addition, the chart of expenses from inception through December 2022 and Budget to Actual expenditures for this fiscal year through Dec 2022 were also provided for review.

Spending of the bond funds is being done in an appropriate manner and rate as regulations call for and as the audit has verified.

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